



Report Date: 23/12/2024

Report No.:  
127

# Monday Report

## FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA TAKAFUL	0.080	0.082	0.083	2.50%	3.75%	0.079	-1.3%	23-Dec-24
BANK MUSCAT	0.253	0.260	0.262	2.77%	3.56%	0.252	-0.4%	23-Dec-24
GLOBAL FINANCIAL INVESTMENT	0.082	0.084	0.085	2.44%	3.66%	0.081	-1.2%	23-Dec-24
NATIONAL BANK OF OMAN	0.296	0.304	0.305	2.70%	3.04%	0.294	-0.7%	23-Dec-24
OMINVEST	0.330	0.340	0.342	3.03%	3.64%	0.328	-0.6%	23-Dec-24
ABRAJ ENERGY	0.278	0.286	0.288	2.88%	3.60%	0.277	-0.4%	23-Dec-24
MUSCAT CITY	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	23-Dec-24
OMAN UNITED INSURANCE	0.240	0.246	0.247	2.50%	2.92%	0.239	-0.4%	23-Dec-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.152	0.152	0.157	0.158	3.29%	3.95%	0.151	-0.7%	16-Dec-24
BANK NIZWA	0.098	0.097	0.100	0.101	3.09%	4.12%	0.096	-1.0%	16-Dec-24
NATIONAL BANK OF OMAN	0.296	0.296	0.305	0.310	3.04%	4.73%	0.294	-0.7%	16-Dec-24
OMAN AND EMIRATES	0.065	0.068	0.070	0.071	2.94%	4.41%	0.067	-1.5%	16-Dec-24
UNITED FINANCE	0.056	0.054	0.055	0.056	1.85%	3.70%	0.053	-1.9%	16-Dec-24
AL JAZIRA SERVICES	0.210	0.215	0.222	0.223	3.26%	3.72%	0.214	-0.5%	16-Dec-24
OMAN NATIONAL ENGINEERING	0.117	0.116	0.119	0.120	2.59%	3.45%	0.115	-0.9%	16-Dec-24
SEBFCORP SALALAH	0.094	0.096	0.099	0.100	3.13%	4.17%	0.095	-1.0%	16-Dec-24

(Report No. 126 - 2024) ----- Gain/Loss = +1.19%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
126	1.19%	0.33%	-0.72%	0.64%
125	0.47%	-0.31%	-0.87%	-2.49%
124	1.21%	0.64%	-0.47%	0.22%
123	0.47%	0.11%	1.28%	0.99%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118	3.20%	2.40%	1.78%	1.64%
Month 11 - 2024	119-122	1.18%	-0.57%	-3.45%	-2.59%
Month 12 - 2024	123-127				
<b>YTD</b>		<b>36.31%</b>	<b>19.09%</b>	<b>5.19%</b>	<b>4.79%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Takaful Co SAOC	14.000	0.090	0.070	6.33	0.62	8.75%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	1899.118	0.278	0.246	9.37	1.00	6.13%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Global Financial Investment Ho	16.400	0.086	0.056	3.91	0.48	4.88%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	481.280	0.300	0.240	9.93	0.90	2.88%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	220.561	0.470	0.310	6.14	1.09	6.06%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	214.116	0.325	0.273	10.43	1.48	7.63%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	10.422	0.084	0.065	4.28	0.44	7.20%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	24.000	0.291	0.220	10.05	0.90	12.66%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALMASANE ALKUBRA	KSA	67.20	69.00	69.50	2.68%	3.42%	67.00	-0.3%	23-Dec-24
BANK AL JAZIRA	KSA	17.90	18.40	18.50	2.79%	3.35%	17.80	-0.6%	23-Dec-24
SAUDI AWWAL BANK	KSA	32.13	33.30	33.40	3.64%	3.95%	32.10	-0.1%	23-Dec-24
MALATH COOPERATIVE	KSA	15.40	15.85	16.00	2.92%	3.90%	15.25	-1.0%	23-Dec-24
THE MEDITERIANE AND GULF INS	KSA	22.58	23.20	23.30	2.75%	3.19%	22.50	-0.4%	23-Dec-24
TAIBA INVESTMENT	KSA	39.05	40.20	40.30	2.94%	3.20%	39.00	-0.1%	23-Dec-24
KNOWLEDGE ECONOMIC CITY	KSA	14.26	14.70	14.85	3.09%	4.14%	14.20	-0.4%	23-Dec-24
MAKKAH CONSTRUCTION	KSA	110.60	114.00	115.00	3.07%	3.98%	110.00	-0.5%	23-Dec-24
EMIRATES CENTRAL COOLING	UAE	1.850	1.900	1.920	2.70%	3.78%	1.840	-0.5%	23-Dec-24
SALIK COMPANY	UAE	5.030	5.180	5.200	2.98%	3.38%	5.020	-0.2%	23-Dec-24
DANA GAS	UAE	0.722	0.745	0.746	3.19%	3.32%	0.721	-0.1%	23-Dec-24
TAQA	UAE	3.110	3.200	3.220	2.89%	3.54%	3.100	-0.3%	23-Dec-24
ESTITHMAR HOLDING	QATAR	1.82	1.88	1.89	3.30%	3.85%	1.81	-0.5%	23-Dec-24
THE INVESTOR	QATAR	1.57	1.62	1.63	3.18%	3.82%	1.56	-0.6%	23-Dec-24
QATAR INSURANCE	QATAR	2.220	2.290	2.300	3.15%	3.60%	2.21	-0.5%	23-Dec-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALDREES	KSA	125.00	126.00	129.50	130.00	2.78%	3.17%	125.50	-0.4%	16-Dec-24
NATIONAL GYPSUM	KSA	21.36	22.20	22.85	23.00	2.93%	3.60%	22.10	-0.5%	16-Dec-24
ARABIAN PIPES	KSA	116.00	116.60	120.00	121.00	2.92%	3.77%	116.00	-0.5%	16-Dec-24
THEEB RENT CAR	KSA	74.50	79.60	82.00	82.50	3.02%	3.64%	79.50	-0.1%	16-Dec-24
NAQI WATER	KSA	64.50	66.50	68.50	68.70	3.01%	3.31%	66.40	-0.2%	16-Dec-24
WALAA INSURANCE	KSA	18.20	18.60	19.20	19.30	3.23%	3.76%	18.50	-0.5%	16-Dec-24
RED SEA	KSA	54.00	63.90	66.00	66.25	3.29%	3.68%	63.80	-0.2%	16-Dec-24
SAUDI TELECOM	KSA	40.25	40.90	42.25	42.50	3.30%	3.91%	40.80	-0.2%	16-Dec-24
COMMERCIAL BANK OF DUBAI	UAE	7.050	7.190	7.400	7.420	2.92%	3.20%	7.170	-0.3%	16-Dec-24
TECOM GROUP	UAE	3.130	3.180	3.280	3.290	3.14%	3.46%	3.170	-0.3%	16-Dec-24
DANA GAS	UAE	0.722	0.732	0.755	0.756	3.14%	3.28%	0.730	-0.3%	16-Dec-24
BANK OF SHARJAH	UAE	0.914	0.920	0.945	0.950	2.72%	3.26%	0.915	-0.5%	16-Dec-24
COMMERCIAL BANK OF QATAR	QATAR	4.30	4.39	4.50	4.53	2.51%	3.19%	4.37	-0.5%	16-Dec-24
DUKHAN BANK	QATAR	3.57	3.60	3.70	3.72	2.78%	3.33%	3.58	-0.6%	16-Dec-24
ZAD HOLDING	QATAR	13.710	13.630	14.000	14.100	2.71%	3.45%	13.55	-0.6%	16-Dec-24

(Report No 126 - 2024) ----- Gain/Loss = -0.3%



### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
126	-0.30%	-0.88%	-1.16%	-2.53%
125	0.82%	0.32%	0.44%	0.19%
124	0.53%	0.42%	1.18%	0.76%
123	0.42%	0.09%	-0.06%	1.32%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118	1.08%	-0.25%	-2.61%	-0.08%
Month 11 - 2024	119-122	1.99%	0.42%	-0.87%	-1.93%
Month 12 - 2024	123-127				
<b>YTD</b>		<b>56.96%</b>	<b>29.03%</b>	<b>3.23%</b>	<b>9.32%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Masane Al Kobra Mining Co	6048	75.500	50.700	41.56	4.97	2.31%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bank Al-Jazira	18348	18.240	14.640	14.92	1.36	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Awwal Bank	66164	42.650	30.800	8.74	1.10	6.15%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Malath Cooperative Insurance C	770	22.300	14.040	29.62	1.89	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mediterranean and Gulf Coopera	2371	35.050	13.200	14.83	2.33	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Taiba Investments Co	10171	48.900	26.000	47.52	1.52	1.66%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Knowledge Economic City Co	4838	19.360	12.840	-	1.64	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Makkah Construction & Developm	18229	122.400	71.200	45.06	4.13	1.36%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emirates Central Cooling Syste	18500	2.040	1.440	20.17	6.28	4.59%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Salik Co PJSC	37725	5.890	3.110	32.44	96.77	2.90%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	5051	0.810	0.600	9.42	0.55	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Energy Co P	349671	3.499	2.510	44.68	3.59	1.32%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Estithmar Holding QPSC	6352	2.115	1.673	16.62	1.24	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatari Investors Group QSC	1962	1.917	1.412	10.82	0.66	9.51%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Insurance Co SAQ	7110	2.599	1.956	13.10	1.10	4.59%

## FSC – USA virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ADOBE SYSTEM - ADBE	447.18	460.00	462.00	2.87%	3.31%	446.00	-0.3%	23-Dec-24
AMERICAN AIRLINES	16.88	17.40	17.50	3.11%	3.70%	16.80	-0.4%	23-Dec-24
ASTRA ZENECA - AZN	65.36	67.50	67.75	3.27%	3.66%	65.10	-0.4%	23-Dec-24
LUCID GROUP - LCID	3.01	3.10	3.11	2.99%	3.32%	3.00	-0.3%	23-Dec-24
MICROSTRATEGY - MSTR	363.95	375.00	376.00	3.04%	3.31%	362.00	-0.5%	23-Dec-24
NETFLIX INC - NFLX	908.90	935.00	940.00	2.87%	3.42%	905.00	-0.4%	23-Dec-24
NVIDIA CORP - NVDA	134.81	139.00	140.00	3.11%	3.85%	134.00	-0.6%	23-Dec-24
PEPSICO - PEP	152.76	157.00	158.00	2.78%	3.43%	152.00	-0.5%	23-Dec-24
TEXAS INSTRUMENTS - TXN	186.86	192.00	193.00	2.75%	3.29%	185.50	-0.7%	23-Dec-24
WESTERN DIGITAL - WDC	60.25	62.00	62.25	2.90%	3.32%	60.00	-0.4%	23-Dec-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
APPLE INC - AAPL	254.72	248.00	255.50	257.00	3.02%	3.63%	247.00	-0.4%	16-Dec-24
AMAZON INC - AMZN	224.96	227.30	234.00	235.00	2.95%	3.39%	226.00	-0.6%	16-Dec-24
INTEL CORP - INTC	19.53	20.30	20.90	21.00	2.96%	3.45%	20.20	-0.5%	16-Dec-24
MARVELL - MRVL	112.00	120.84	124.00	125.00	2.62%	3.44%	120.00	-0.7%	16-Dec-24
MICROSTRATEGY - MSTR	363.95	410.87	423.00	424.00	2.95%	3.20%	408.00	-0.7%	16-Dec-24
PAYPAL HOLDING - PYPL	87.10	91.30	94.00	95.00	2.96%	4.05%	91.20	-0.1%	16-Dec-24
QUALCOM INC - QCOM	152.92	158.25	163.00	164.00	3.00%	3.63%	158.00	-0.2%	16-Dec-24
TESLA - TSLA	423.28	435.98	450.00	455.00	3.22%	4.36%	434.00	-0.5%	16-Dec-24
TEXAS INSTRUMENTS - TXN	186.86	191.59	198.00	199.00	3.35%	3.87%	190.50	-0.6%	16-Dec-24
DISCOVERY A - WBD	10.69	12.05	12.40	12.50	2.90%	3.73%	12.00	-0.4%	16-Dec-24

(Report No. 021 - 2024) ----- Gain/Loss = +2.4%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
021	2.40%	-2.01%	-2.36%	-2.97%
020	0.62%	1.29%	-0.01%	0.96%
019	1.86%	-0.31%	0.71%	2.35%
018	1.59%	0.38%	0.75%	0.86%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013	5.70%	1.25%	1.47%	2.09%
Month 11 - 2024	014-017	7.38%	4.64%	2.47%	4.98%
Month 12 - 2024	018-022				
<b>YTD</b>		<b>30.06%</b>	<b>12.22%</b>	<b>12.02%</b>	<b>18.03%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Adobe Inc	196844.234	638.250	432.470	31.10	13.96	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
American Airlines Group Inc	11092.371	18.205	9.070	12.58	-	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
AstraZeneca PLC	202626.457	87.675	60.470	-	-	2.23%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Lucid Group Inc	9095.293	4.490	1.930	-	2.63	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MicroStrategy Inc	88694.719	543.000	43.874	248.44	19.56	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Netflix Inc	388580.799	941.750	461.860	50.58	17.10	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
NVIDIA Corp	3298803.000	152.890	47.320	53.02	50.10	0.03%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PepsiCo Inc	209626.203	183.410	150.510	19.14	10.78	3.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Texas Instruments Inc	170465.919	220.385	155.460	36.76	9.87	2.81%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Western Digital Corp	20825.477	81.550	48.960	19.95	1.80	-

Source: FSC

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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